



Avexa Limited
ABN 53 108 150 750
Suite 8, Level 1
61-63 Camberwell Rd
Hawthorn East
Melbourne 3123

Telephone 61 3 8888 1040
Facsimile 61 3 8888 1049
Website www.avexa.com.au

25 October 2016

Dear Shareholder,

SHARE SALE FACILITY FOR HOLDERS OF LESS THAN A MARKETABLE PARCEL

Avexa Limited ("Avexa" or the "Company") is instituting the sale of ordinary shares for shareholders who hold less than a "marketable parcel" (defined by the Australian Securities Exchange (ASX) Listing Rules as a parcel of securities of not less than \$500).

Under the ASX Listing Rules and the Company's Constitution, the Company is able to sell the securities of a shareholder where it is less than a marketable parcel, unless the shareholder instructs the Company in writing not to sell.

The Share Sale Facility (Facility) is being put in place to enable shareholders holding less than a marketable parcel of shares to realise their shares without brokerage and other expenses and to reduce the administrative costs associated with maintaining holders with less than a marketable parcel.

On 24 October 2016 the last sale price of the Company shares quoted on the ASX was 2.8 cents and on this basis a less than marketable parcel is 17,856 shares or less. The Facility will enable holders who hold 17,856 or less shares (less than marketable parcel) as at 24 October 2016 to sell their full holding.

The share register shows that the number of shares held by you in the Company as at 5.00pm Australian Eastern Daylight savings Time (AEDT) on 24 October 2016 is valued at less than \$500.

If you want the Company to sell your less than marketable parcel under the share sale facility, please complete the Direct Crediting of Payments instruction on the attached Share Sale Facility Form.

If you take no action, in accordance with the ASX Listing Rules and the Company's constitution, after the Closing Date of 12 December 2016, you will be deemed to have irrevocably appointed the Company as an agent:

- (i) to sell all of your shares at a price to be determined, by when and how the shares are sold (without any cost being incurred by you); and
- (ii) to deal with the proceeds of the sale being forwarded to you as soon as practicable subject to the proceeds exceeding \$2 and Australian residents providing a valid Direct Crediting of Payments instruction.

if the proceeds of your sale is \$2 or less the proceeds will be donated to the Autism Spectrum Australia (www.autismspectrum.org.au).

If you wish to donate the proceeds of your sale in excess of \$2 to the Autism Spectrum Australia, please tick option B on the Share Sale Facility Form.

If you wish to keep your shares please tick option A on the Share Sale Facility Form.

Australian residents will be paid their sale proceeds in Australian dollars only by direct credit to an account held with an Australian Financial Institution in the name of the shareholder shown on the Share Sale Facility Form. Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

There is an option in the Facility form to choose to donate the proceeds of your sale to the Autism Spectrum Australia. Amounts less than \$20 which remain unclaimed at the conclusion of the statutory period for unclaimed monies will be donated to Autism Spectrum Australia.



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If you want to retain your holding, you must return to the Company the attached Share Sale Facility form no later than 5.00pm (AEDT) on 12 December 2016. If the Share Sale Facility form is not received by this date, your shares will be sold by the Company.

The Company will place all of the unmarketable parcel shares from shareholders who qualify with a stockbroker and they will be sold under the Facility, with the sale price to be determined based upon the sum of the sales proceeds divided by the sum of all Company shares sold pursuant to the Facility. Your Facility shares may be sold on the terms, in the manner (whether on-market through ASX, by private treaty or through a share sale process established on behalf of the Company) and at the time or times determined by the Directors following the Closing Date of 12 December 2016.

The proceeds from the sale of the shares will be sent to the relevant shareholders as soon as practicable after completion of the sale process. In accordance with the Constitution, the Company will pay all costs of the sale for shareholders who use the Facility, excluding any tax consequences which may arise from the sale which remain the shareholder's responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of less than marketable parcels through the Facility.

The Company makes no recommendation as to whether you should participate in the Facility of your less than marketable parcel. You should seek independent professional advice when deciding whether to retain your shares and if you have any questions on how the sale may affect you. While the Company will pay for all costs associated with the Facility (including any brokerage), any taxation consequences arising from the sale of less than marketable parcels will be your responsibility.

If you require further information in respect of the Facility, please contact the Company Secretary on +61 3 8888 1040 or email to avexa@avexa.com.au.

Yours sincerely,

For and on behalf of Avexa Limited

John Osborne
Company Secretary

For personal use only



HIN/SRN

Number of Securities Held:

SHARE SALE FACILITY FORM

IMPORTANT NOTE: THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00PM (AEDT) ON 12 DECEMBER 2016

IMPORTANT: This is an important document and requires your immediate attention. This document should be read in conjunction with the enclosed shareholder letter. If you are in any doubt as to how to deal with this form, you should consult your professional advisor.

A PLEASE TICK THE BOX TO INDICATE YOU WISH TO RETAIN YOUR SHARES

B PLEASE TICK THE BOX TO REQUEST FOR PROCEEDS TO BE DONATED TO THE AUTISM SPECTRUM AUSTRALIA

C REQUEST FOR DIRECT CREDITING OF PAYMENTS - SELL YOUR SHARES

Note: Do not complete section C if you wish to retain your shares or donate your proceeds to the Autism Spectrum Australia. By completing your details online OR below you are agreeing to the sale of your shares even if you tick one or both of the above boxes in section A or B.

Provide your EFT details below, sign and return the form

BSB Number

Account Number



DO NOT USE YOUR CARD NUMBER

If you are unsure of your account or BSB number, please check with your bank, building society or credit union.

Name in which account is held (eg: John Smith)

Name of Australian bank or financial institution

Name of branch or suburb or town

Type of account (eg: cheque, savings)

I DO NOT WISH TO DONATE THE PROCEEDS TO AUTISM SPECTRUM AUSTRALIA IF THE PROCEEDS AMOUNT TO AUD\$2.00 OR LESS**

D SIGN HERE - THIS SECTION MUST BE SIGNED FOR YOUR INSTRUCTION TO BE EXECUTED

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director or Sole Director & Sole Company Secretary

Director

Director/Company Secretary

E CONTACT DETAILS

Please use details where we can contact you between the hours of 9:00am and 5:00pm should we need to contact you about your form.

Contact Name

Email Address

Telephone Number

Refer overleaf for instructions on how to use this form

INSTRUCTIONS FOR COMPLETION OF THIS FORM

REGISTRATION DETAILS – NAME AND ADDRESS

SRN/HIN - this is your holder number for the purposes of identifying you on the Company register (see below for consolidation of holdings). If your holding is on the CHESSE subregister and you require any amendments to your registration details, then you must notify your sponsoring broker. ISSUER SPONSORED holders should contact our share registry Automic whose details are on the front of this form.

SHARES HELD – this is the number of shares you held at 5.00pm (AEDT) on 24 October 2016.

CONSOLIDATION OF HOLDINGS

If you have more than one holding in the Avexa Limited register, you should consider consolidating them. You can download a "Consolidation of Holdings" form by visiting <https://automic.com.au/forms.html>.

NOTE: If any of your holdings you wish to consolidate is held on the CHESSE subregister, you must contact your sponsoring broker.

A RETENTION OF SHARES

If you wish to retain your shares, please place a tick in the box provided. Should you validly sign the form but fail to place a tick in the box, it will be at the Company's discretion as to whether or not it is your intention to retain your shares.

B DONATING YOUR SALE PROCEEDS TO CHARITY

If you wish to donate your share sale proceeds to the charity chosen by the company, please place a tick in the box provided.

C SELLING YOUR SHARES - REQUEST FOR DIRECT CREDITING OF PAYMENTS

If you wish to sell your shares, please provide your bank details in this section. Do not complete this section if you wish to retain your shares. If you provide your direct credit instruction details, you are agreeing to the sale of your shares even if you have placed a tick in Box A or B.

**** if the proceeds from the sale of your shares amount to AUD\$2.00 or less, your payment will be donated to Autism Spectrum Australia (www.autismspectrum.org.au/), unless you tick the box provided.**

D SIGNING REQUIREMENTS

- Individual:** Where the holding is in one name, the Shareholder must sign.
- Joint holding:** Where the holding is in more than one name, all of the Shareholders must sign.
- Power of Attorney:** If any signatory signs under Power of Attorney, please attach an originally certified photocopy of the Power of Attorney to this Form when you return it.
- Companies:** To be signed in accordance with your Constitution. Please sign in the box which indicates the office held by you.

E CONTACT DETAILS

Please enter an email address and/or contact number we may reach you on between the hours of 9:00am and 5:00pm. We may use this number to contact you regarding completion of this Form.

LODGING YOUR SHARE SALE FACILITY FORM

This form must be received at an address given below by 5.00pm (AEDT) on 12 December 2016.

BY EMAIL

Scan and email a copy of your form to hello@automic.com.au

BY FACSIMILE

+61 2 8583 3040

BY MAIL

Avexa Limited
C/- Automic Registry Services
PO Box 2226
Strawberry Hills NSW 2012

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEDT)

Automic
Level 3
50 Holt Street
Surry Hills, NSW 2010

**YOUR SHARE SALE FACILITY FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AEDT) ON 12 DECEMBER 2016**