

7 August 2019

Markets Announcement Platform
Australian Securities Exchange

Cleansing Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Novita Healthcare Limited (ASX: NHL) (ACN 108 150 750) (**Novita**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (the **Act**) (as modified by ASIC Instrument 2016/84).

Novita today announced that it intends to raise approximately \$2 million (before costs) through an equity raising comprising a pro-rata non-renounceable entitlement offer of fully paid ordinary shares to existing eligible shareholders (**Offer**).

The Offer consists of an offer of 5 fully paid Novita ordinary shares (**New Shares**) for every 11 Novita fully paid ordinary shares held as at 7:00 p.m. (Melbourne time) on 12 August 2019 by eligible shareholders with a registered address in Australia and New Zealand (**Eligible Shareholders**) at an issue price of \$0.01 per New Share. The Offer will be made pursuant to an Entitlement Offer booklet (**Offer Document**).

The Offer is led and managed by PAC Partners Securities Pty Limited. The Offer is not underwritten. The directors have reserved the right to place any shortfall within 3 months of close of the Offer.

Eligible Shareholders may, in addition to taking up their entitlements in full, apply for additional shares (**Additional Shares**) in excess of their entitlements at the same price as under the Offer (**Top-Up Facility**). Additional Shares will only be available where there is a shortfall between applications received from Eligible Shareholders and the number of New Shares, and subject to the allocation policy set out in the Offer Document.

Novita advises that:

- (a) the New Shares will be offered for issue without disclosure under Part 6D.2 of the Act;
- (b) the notice is being given under section 708AA(2)(f) of the Act;
- (c) as at the date of this notice, Novita has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Novita; and
 - (ii) section 674 of the Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act; and
- (e) information regarding the potential effect of the issue of New Shares under the Offer will have on the control of Novita, and the consequences of that effect, is set out below.
 - (i) The effect of the Offer on the control of Novita will depend on a number of factors, including existing shareholdings and investor demand.
 - (ii) If all Eligible Shareholders take up their entitlements under the Offer, then the Offer will have no effect on the control of Novita.

- (iii) If some Eligible Shareholders do not take up all of their entitlements under the Offer, then the interests of those Eligible Shareholders will be diluted.
- (iv) The proportional interests of shareholders who are not Eligible Shareholders will be diluted because such shareholders are not entitled to participate in the Offer.

Having regard to:

- (v) the composition of Novita's share register; and
- (vi) the terms of the Offer (structured as a pro-rata issue),

Novita does not currently expect the issue of New Shares under the Offer to have a material effect on the control of Novita. However, there are a number of outcomes that may arise, which will largely depend on the extent to which Eligible Shareholders take-up their entitlements and apply for Additional Shares under the Top-Up Facility.

Yours faithfully



Stephen Denaro
Company Secretary
Novita Healthcare Limited