

ASX Release

SHORTFALL PLACEMENT UPDATE

Novita Healthcare Limited (ASX: NHL) (**Novita**) refers to its ASX announcements of 27 August 2019 and 30 August 2019 and further updates that it has received additional binding commitments from various professional and sophisticated investors in respect of 25,000,000 shortfall shares resulting from its recent entitlement offer (**Entitlement Offer**) to raise an additional \$250k to the already committed \$1.090m (**Shortfall Placement**). The issue price for the Shortfall Placement is the same as under the Entitlement Offer (being \$0.01 per share).

The Entitlement Offer together with the Shortfall Placement will now provide gross proceeds of approximately **\$1.825M to Novita**.

The shares to be issued under the Shortfall Placement will rank equally with existing fully paid ordinary shares in Novita. Shareholder approval is not required for the Shortfall Placement.

The first tranche of 46,000,000 shares under the Shortfall Placement are being issued today. The balance the Shortfall Placement shares are expected to be issued in the coming days.

The Directors have reserved the right to place the remaining shortfall shares in their discretion within three months of the closing date of the Entitlement Offer.

ABOUT NOVITA

Novita Healthcare Limited (ASX: NHL) is a leading early childhood technology business targeting ATTENTION in children through its breakthrough Tali platform. Tali combines evidence based proprietary algorithms inside a game-based program to assess and strengthen core attention in early childhood (www.talihealth.com).

CONTACT

Glenn Smith

Managing Director

Novita Healthcare Ltd

p: 1300 082 013

e: gsmith@novitahealthcare.com.au

Sue MacLeman

Chair

Novita Healthcare Ltd

p: 1300 082 013

e: smacleman@novitahealthcare.com.au