

## ASX Release

### Novita conducts successful \$6.2m placement

#### HIGHLIGHTS

- **Novita raises AUD\$6.2m with significant support from institutions and new investors**
- **Funds to accelerate international expansion and growth for TALi products**

Novita Healthcare Ltd (**ASX: NHL**) (**Novita** or the **Company**), a leading early childhood technology business targeting ATTENTION in children through its breakthrough TALi platform, is pleased to announce that it has successfully received commitments for a placement of fully paid ordinary shares (**New Shares**) to various eligible sophisticated and professional investors to raise AUD\$6.2 million (before costs) (**Placement**).

The Placement will comprise an issue of 100,000,000 New Shares at an issue price of \$0.062 per New Share out of the Company's Placement Capacity under ASX Listing Rule 7.1 (for 35,069,479 shares) and 7.1A (for 64,930,521 shares) for AUD\$6.2 million (Capacity Placement). This represents a 10% discount to the last closing price and a 24.5% discount to the 15-day volume weighed average price (VWAP) of existing Novita shares.

The funds raised will be used to accelerate U.S. marketing and sales, along with commercial activities in Australia, Europe & UK. The Company will also investigate the use of the TALi technology in other neurological areas along with supporting working capital requirements.

The New Shares will rank equally with existing fully paid ordinary shares in the Company. No shareholder approval is required for the Placement, as the issue of the New Shares is within the Company's existing placement capacity under the ASX Listing Rules. The New Shares are expected to be issued later this week or during the week commencing 2 December 2019 as appropriate. PAC Partners Securities Pty Limited is acting as lead manager to the Placement.

#### ABOUT NOVITA

Novita Healthcare Limited (ASX: NHL) is a leading early childhood technology business targeting ATTENTION in children through its breakthrough Tali platform. Tali combines evidence based proprietary algorithms inside a game-based program to assess and strengthen core attention in early childhood ([www.talihealth.com](http://www.talihealth.com)).

#### CONTACT

**Glenn Smith**

Managing Director

p: 1300 082 013

e: [gsmith@novitahealthcare.com.au](mailto:gsmith@novitahealthcare.com.au)

**Sue MacLeman**

Chair

p: 1300 082 013

e: [smacleman@novitahealthcare.com.au](mailto:smacleman@novitahealthcare.com.au)