

ASX Release

Annual General Meeting Chairman's Address

Good afternoon, my name is Sue MacLeman and I am the Chairman of TALi Digital. On behalf of the Board, it is my pleasure to welcome you to the 2020 Annual General Meeting. FY20 was a year of significant progress for TALi, as we strived to have all the foundations in place for commercialising our technology platform.

Attention is one of the first cognitive skills to develop in early childhood and plays an important role in guiding all future learning and our technology targets the critical early years, where we can make the largest impact. Throughout the year our team remained dedicated to ensuring we achieved the necessary milestones for our products to have a global reach in large markets, where we can deliver a lasting social impact and ultimately create happier kids.

I would like to summarise the important milestones which were achieved during the year, which will allow our products to scale in line with our growth strategy. These included:

- The achievement of Google for Education Partner status on a global basis, allowing the TALi technology platform to be accessed on google products as a pathway for millions of students and teachers globally;
- A collaboration agreement with The Duke Clinical Research Institute to generate international clinical evidence for DETECT, to further establish our strong credentials; and
- The successful completion of the Schools Early Release Program, with 1613 students recruited, far exceeding our 1000 student target. Pleasingly, 416 students who utilised TALi DETECT subsequently went on to undertake a TALi TRAIN program, which highlights the relevance and strong demand for both of our products

With Australia confirming its first case of the coronavirus on 25 January 2020, it wasn't long before COVID-19 emerged as a public health and economic crisis. The pandemic has impacted every aspect of all our lives and the activities and revenues of your company have not been immune. I am pleased to report that we moved quickly to ensure our team were safe and could continue their important work and they have worked hard to put the foundations in place for commercialisation in local and international markets for the remainder of FY21. Importantly, the completion of the Early Release Program in the Australian education system with stronger than expected participant numbers, provides a foundation for a commercial release in FY21.

We welcomed David Brookes to the Board as a Non-Executive Director in June, who has extensive experience in the health and biotechnology industries. David replaced Mark Simari who guided our business through an important period of development, and I would like to thank him for the important role he played in the structure and capitalisation of TALi.

TALi was also strengthened financially via capital raising activities, which in total raised \$8.0 million, providing the balance sheet strength for us to execute on our global marketing and sales strategy.

So far in FY21 our team has continued to execute on our attractive growth strategy.

We made appointments to our Expert Advisory Board in July, to advance the Company's academic rigour and frontline experience. The Expert Advisory Board will also assist in cultivating local and international academic and commercial partnerships.

We recently announced that TALi DETECT and TALi TRAIN had been released for download via the iOS and Android app stores in India, which is a key international growth market, offering huge potential. The Company anticipates a full market launch in India during 2021 and is well progressed with partnership discussions to facilitate a market entry.

It is notable that all of the TALi TRAIN and TALi DETECT IP is now owned by TALi Digital, having been assigned from Monash University in June, and our data and research initiatives are now being lead directly by the Company.

Having laid a solid foundation for growth, we are now at an exciting point in our journey where we are ready for global expansion, having both a strong international sales pipeline in the B2B education sector and marketing campaigns underway to drive direct to consumer sales revenue.

I would like to thank my fellow Directors for their continued dedication and contributions. On behalf of the Board, I would like to thank our team for their hard work and I want to thank you, our shareholders, for your continued support as we grow our business over the long-term and deliver on the exciting potential we see ahead of us.

Release authorised by:

TALi Digital Limited Board of Directors

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About TALi Digital

TALi Digital Limited (ASX:TD1) a leading health technology business is seeking to improve attention in early childhood through its breakthrough TALi platform. TALi combines evidence-based proprietary algorithms inside a game-based program to assess and strengthen core attention skills. Learn more at talihealth.com.

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