

By Email: ListingsComplianceMelbourne@asx.com.au &
melissa.kostopoulos@asx.com.au

Ms Melissa Kostopoulos

ASX Compliance Adviser, Listings Compliance (Melbourne)

Dear Ms Kostopoulos

TALi Digital Limited (ASX: TD1, 'COMPANY') Response to Price Query

1. We refer to the ASX's letter to the Company dated 27 November 2020 (the **ASX Letter**) concerning the change in the price of TD1 securities from a closing price of \$0.030 yesterday to a high of \$0.043 today; and the significant increase in the volume of TD1's securities traded today.
2. The Company responds to each of the questions set out in the ASX Letter as set out below.

Question 1: Is TD1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Answer: No.

Question 2: If the answer to question 1 is "yes"

- (a) Is TD1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TD1's securities would suggest to ASX that such information may have ceased to be confidential and therefore TD1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Answer: Not applicable.

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Question 3: If the answer to question 1 is “no”, is there any other explanation that TD1 may have for the recent trading in its securities?

Answer: The Company held its AGM on Tuesday 24th November 2020 and released the AGM presentation outlining its performance and objectives for the forward period. This has generated significant interest in TALi particularly its stated objective of being a global player in the early childhood attention intervention segment.

Question 4: Please confirm that TD1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Answer: Yes.

Question 5: Please confirm that TD1’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TD1 with delegated authority from the board to respond to ASX on disclosure matters.

Answer: We confirm this response has been approved in accordance with the Company’s continuous disclosure policy.

Yours faithfully.



**STEPHEN DENARO
COMPANY SECRETARY**



27 November 2020

Reference: ODIN28421

Mr Stephen Denaro
Company Secretary
Tali Digital Limited
Level 5, 19 William Street
Cremorne Vic 3121

By email: sdenaro@triobi.com.au

Dear Mr Denaro

Tali Digital Limited ('TD1'): Price - Query

ASX refers to the following:

- A. The change in the price of TD1's securities from a closing price of \$0.030 yesterday to a high of \$0.043 today.
- B. The significant increase in the volume of TD1's securities traded today.

Request for information

In light of this, ASX asks TD1 to respond separately to each of the following questions and requests for information:

1. Is TD1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TD1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TD1's securities would suggest to ASX that such information may have ceased to be confidential and therefore TD1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TD1 may have for the recent trading in its securities?
4. Please confirm that TD1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TD1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TD1 with delegated authority from the board to respond to ASX on disclosure matters.

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When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AEDT Friday, 27 November 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TD1's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TD1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TD1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TD1's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TD1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TD1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

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Regards

Melissa Kostopoulos
Compliance Adviser, Listings Compliance (Melbourne)